

Commission Sales Form



| | | | |
|---|--|--------------|--------------------------|
| Name: | | | |
| Address: | | | |
| Telephone: | | | |
| Email: | | | |
| Item: (manufacturer and model) | | | |
| Serial No.: | | | |
| Accessories: (case, crooks, etc.) | | | |
| Suggested asking price: | | | |
| May be sent out under the Try Before You Buy Scheme*: (please tick box to grant permission; please raise any concerns about this before sending the bassoon) | | | <input type="checkbox"/> |
| <p>I, the vendor, confirm and guarantee to Double Reed Ltd. and to the purchaser that I am the legal owner of the item/items listed above and am able to transfer legal title to this item/items free from any liens or any third party claims whatsoever and I shall indemnify Double Reed Ltd. as agent against any losses which may be incurred through misrepresentation.</p> <p>I hereby confirm that I have read and agree to the terms and conditions on this form (see page two below).</p> | | | |
| Signed: | | | |
| Print Name: | | Date: | |

* The Try Before You Buy scheme applies to UK residents only and is subject to verification of identity and good faith of the borrower.

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The above signatory hereby grants the right to Double Reed Ltd. to sell the above item(s) and accessories for the price stated above or otherwise agreed in writing. Double Reed Ltd. shall inform the owner of all offers below the asking price and shall not sell the above items for a lower price unless the offer is accepted by the signatory.

For the duration of this contract, Double Reed Ltd. shall insure the above items against loss and damage while on its premises and when in transit between Double Reed Ltd. and purchasers/prospective purchasers. The owner shall insure the items when in transit between the owner and Double Reed Ltd. If the owner terminates this commission contract, insurance cover by Double Reed Ltd. shall cease other than when the instrument is on Double Reed Ltd.'s premises.

Subject to the Try Before You Buy box having been ticked above, in the event that a prospective purchaser requests to have the above items sent to him/her for a period on a Try Before You Buy loan prior to purchase, Double Reed Ltd. shall do so in conformance with the company's Try Before You Buy scheme. Double Reed Ltd. shall insure the above items while on a Try Before You Buy loan.

Double Reed Ltd. shall promote the above items on its web site and elsewhere as deemed by Double Reed Ltd. to be appropriate, and make potentially interested parties from its contacts list aware of the items.

The owner agrees to pay a commission fee in either of the two following circumstances:

- 1) when a sale is completed by Double Reed Ltd. in conformance with these terms and conditions; or
- 2) when the owner completes a sale directly or via a third party for the items with a customer who has trialed the items either on Double Reed Ltd.'s premises or through the company's Try Before You Buy scheme.

In the case of 1) above the commission fee shall be deducted from the proceeds of the sale.

This contract may be terminated at any time by either party, by providing written notice. Clause 2) above shall continue in force following termination. On termination of the contract any unpaid fees for servicing and/or repair of the instrument and accessories become immediately payable.

The instrument, case and crooks must be in good working order when offered for sale, as determined by Double Reed Ltd. If, in the view of Double Reed Ltd., the instrument, case or crooks require servicing or repair prior to going on sale, Double Reed Ltd. shall quote the owner for this work. This work shall be invoiced and paid for on completion of the work.

The commission fee is based on the contracted sale price and is charged as follows:

| Sale Price | %Rate |
|-------------------|--------------|
| £2,500 and under | 20% |
| £2,501 - £5,000 | 18% |
| £5,001 - £7,500 | 16% |
| £7,501 - £10,000 | 14% |
| £10,001 - £20,000 | 12% |
| £20,001 and above | 10% |

For private vendors in the EU including the UK, VAT is levied on the commission fee at the current rate of 20%. VAT is not levied if you are based outside the EU or are selling on behalf of a company registered for VAT within the EU. Double Reed Ltd. agrees to pay the sale price minus the commission fee and any VAT to the vendor within 5 working days of cleared funds being present in its account.